

**WALLINGFORD PENSION COMMISSION  
MINUTES  
July 30, 2009**

A meeting of the Wallingford Pension Commission was held on Thursday, July 30, 2009 in Room 315 of the Town Hall Municipal Building, 45 South Main Street, Wallingford, Connecticut. The meeting was called to order at 2:00 p.m.

In attendance from the Commission were Chairman William Farrell, James Bowes, Vincent Santacroce and Peter Murphy. Present from OFI/Trinity was Shawn Hogan and David Schmitz; present from Bank of America were Cheryl Morgan, Han Yik and Brian Waldner; and present from Fiduciary Investment Advisors was Tony Tranghese, CFA. Five members of the public were also present.

The minutes of the June 25, 2009 meeting were approved.

**BANK OF AMERICA**

Bank of America managers reported the total portfolio value as of 6/30/09 was \$48,929,253 (58.9% in equities, 39.7% in fixed income and 1.4% in cash equivalents) with a yield of 2.63%. The total return for the quarter was 10.2% with equities at 16.0% and fixed income at 2.9%.

Mr. Waldner left the meeting at 4:05.

**OFI INSTITUTIONAL ASSET MANAGEMENT**

Mr. Hogan reported the total portfolio value as of 6/30/09 was \$54,620,634 (58.6% in equities, 41.1% in fixed income, and 0.3% in accrued dividends and cash equivalents) with a 3.20 % yield. The return for the quarter was 7.9% with equities at 13.6% and fixed income at -1.4%.

Mr. Tranghese presented a June 30, 2009 quarterly overview.

The next regular meeting of the Pension Commission will be held on Thursday, October 29, 2009 at 2:00 p.m. in Room 315 of the Town Hall Municipal Building.

The meeting was adjourned at 4:51 p.m.

Respectfully submitted,

Peter W. Murphy  
Acting Secretary

Note: The Portfolio Report of each Manager is on file in the Department of Finance and is available for review during the hours of 9:00 a.m. – 5:00 p.m. on Monday through Friday.