

**WALLINGFORD PENSION COMMISSION
MINUTES
June 25, 2009**

A meeting of the Wallingford Pension Commission was held on Thursday, June 25, 2009 in Room 315 of the Town Hall Municipal Building, 45 South Main Street, Wallingford, Connecticut. The meeting was called to order at 11:00 a.m.

In attendance from the Commission were Chairman William Farrell, James Bowes, Terry Sullivan, Vincent Santacroce and Peter Murphy. Present from OFI/Trinity was Shawn Hogan; present from Bank of America were Cheryl Morgan, Han Yik and John Wilson; and present from Fiduciary Investment Advisors was Tony Traghese, CFA. Five members of the public were also present.

The minutes of the January 29, 2009 were approved.

OFI INSTITUTIONAL ASSET MANAGEMENT

Mr. Hogan reported the total portfolio value as of 3/31/09 was \$51,166,666 (60.3% in equities, 39.3 in fixed income, and 0.4% in accrued dividends and cash equivalents) with a 3.30 % yield. The return for the quarter was -10.8% with equities at -18.1% and fixed income at -0.2%.

BANK OF AMERICA

Bank of America managers reported the total portfolio value as of 3/31/09 was \$44,963,026 (55.2% in equities, 42.6% in fixed income and 2.2% in cash equivalents) with a yield of 3.09%. The total return for the quarter was -2.7% with equities at -4.3% and fixed income at -0.1%.

Mr. Traghese presented a March 31, 2009 quarterly overview.

The next regular meeting of the Pension Commission will be held on Thursday, July 30, 2009 at 2:00 p.m. in Room 315 of the Town Hall Municipal Building.

The meeting was adjourned at 1:20 p.m.

Respectfully submitted,

Peter W. Murphy
Acting Secretary

Note: The Portfolio Report of each Manager is on file in the Department of Finance and is available for review during the hours of 9:00 a.m. – 5:00 p.m. on Monday through Friday.