

**WALLINGFORD PENSION COMMISSION  
MINUTES**

**October 23, 2008**

A meeting of the Wallingford Pension Commission was held on Thursday, October 23, 2008 in Room 315 of the Town Hall Municipal Building, 45 South Main Street, Wallingford, Connecticut. The meeting was called to order at 2:00 p.m.

In attendance from the Commission were William Farrell, James Bowes and Peter Murphy. Present from OFI/Trinity was Shawn Hogan and present from Columbia Management Group were Cheryl Morgan, Brian Waldner and Dan Glenney. Also present were four members of the public.

Due to the lack of a quorum it was not possible to approve the minutes of the regular meeting of July 24, 2008, or the September 18, 2008 meeting.

**OFI INSTITUTIONAL ASSET MANAGEMENT (Trinity)**

Mr. Hogan reported the total portfolio value as of 9/30/08 was \$65,614,117 (58.1% in equities, 41.6% in fixed income, and 0.3% in accrued dividends and cash equivalents) with a 3.00 % yield. The return for the quarter was -2.9% with equities at -6.2% and fixed income at 2.1%.

**COLUMBIA MANAGEMENT GROUP (Bank of America)**

Columbia managers reported the total portfolio value as of 9/30/08 was \$54,298,291 (60.7% in equities, 35.9% in fixed income and 3.4% in cash equivalents) with a yield of 2.81%. The total return for the quarter was -.2% with equities at -3.2% and fixed income at 4.7%.

The next regular meeting of the Pension Commission will be held on Thursday, February 5, 2009 at 2:00 p.m. in Room 315 of the Town Hall Municipal Building.

The meeting was adjourned at 4:15 p.m.

Respectfully submitted,

Peter W. Murphy  
Acting Secretary

Note: The Portfolio Report of each Manager is on file in the Department of Finance and is available for review during the hours of 9:00 a.m. – 5:00 p.m. on Monday through Friday.